C&C Constructions Ltd

Registered Office: G-11, Hemkunt Chambers, Nehru Place

New Delhi - 110 019

(Rs. in Lakhs)

UNAUDITED FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30th SEPTEMBER, 2012

S. NO.	Particulars	Standalone				Consolidated			
		3 months ended 30/09/2012	Preceding 3 months ended 30/06/2012	Corresponding 3 months ended 30/09/2011	Year ended 30/06/2012	3 months ended 30/09/2012	Preceding 3 months ended 30/06/2012	Corresponding 3 months ended 30/09/2011	Year ended 30/06/2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from operations**								
	(a) Net sales/income from operations (Net of excise duty)	17,028.28	27,905.39	25,393.97	114,489.09	16,790.08	27,553.84	25,402.78	112,922.41
	(b) Other operating income	138.88	154.89	-	330.24	138.88	154.89	-	330.24
	Total income from operations (net)	**17,167.16**	**28,060.28**	**25,393.97**	**114,819.33**	**16,928.96**	**27,708.73**	**25,402.78**	**113,252.65**
2	**Expenses :**								
	(a) Cost of materials consumed and Construction Expenses	13,043.67	21,626.75	15,282.56	81,021.19	13,056.29	21,502.27	15,008.27	80,082.56
	(b) Employee benefits expense	2,664.18	2,108.64	3,502.10	12,544.61	2,682.83	2,137.66	3,514.08	12,632.66
	(c) Depreciation and amortisation expense	1,005.41	990.79	778.78	3,573.26	1,373.28	2,030.72	821.75	4,912.97
	(d) Other expenses	1,108.02	1,707.35	1,267.67	7,040.40	1,201.07	1,717.98	1,299.69	7,211.37
	Total	**17,821.28**	**26,433.53**	**20,831.11**	**104,179.46**	**18,313.47**	**27,388.63**	**20,643.79**	**104,839.56**
3	**Profit from Operation before Other Income, Finance costs and Exceptional Items**	**(654.12)**	**1,626.75**	**4,562.86**	**10,639.87**	**(1,384.51)**	**320.10**	**4,758.99**	**8,413.09**
4	Other Income	219.02	164.52	139.27	627.00	226.35	(12.72)	140.19	677.75
5	**Profit before finance costs and Exceptional Items**	**(435.10)**	**1,791.27**	**4,702.13**	**11,266.87**	**(1,158.16)**	**307.38**	**4,899.18**	**9,090.84**
6	Finance costs	4,203.35	5,310.51	3,744.03	17,865.36	5,179.75	6,099.86	4,049.75	20,269.85
7	**Profit(+)/Loss(-) from ordinary Activities before tax**	**(4,638.45)**	**(3,519.24)**	**958.10**	**(6,598.49)**	**(6,337.91)**	**(5,792.48)**	**849.43**	**(11,179.01)**
8	Tax expense :								
	-Current tax	-	946.56	345.00	946.56	-	1,000.88	345.00	1,000.92
	-Deferred tax	-	(386.29)	(28.10)	(64.37)	-	(184.66)	(28.22)	(22.62)
	-Prior Period Tax	-	(282.38)	0.07	(282.38)	-	(282.38)	0.07	(282.38)
9	**Profit(+)/Loss(-) from ordinary Activities after tax**	**(4,638.45)**	**(3,797.13)**	**641.13**	**(7,198.30)**	**(6,337.91)**	**(6,326.32)**	**532.58**	**(11,874.93)**
10	Paid-up equity share Capital (Face Value of Rs 10/- each)	2,544.53	2,544.53	2,338.93	2,544.53	2,544.53	2,544.53	2,338.93	2,544.53
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	52,403.69	-	-	-	47,229.65
12	Earning per Equity Share (of Rs 10- each)								
	(a) Basic (in Rs)	(18.23)	(14.92)	2.74	(29.00)	(24.91)	(24.86)	2.28	(47.84)
	(b) Diluted (in Rs)	(18.23)	(14.92)	2.52	(29.00)	(24.91)	(24.86)	2.09	(47.84)

INFORMATION FOR THE 1st QUARTER ENDED 30th SEPTEMBER, 2012

A	**PARTICULARS OF SHAREHOLDING**								
1	Public Shareholding :								
	- Number of Shares	11,155,754	10,278,673	8,222,668	10,278,673	11,155,754	10,278,673	8,222,668	10,278,673
	- Percentage of Shareholding	43.84	40.40	35.16	40.40	43.84	40.40	35.16	40.40
2	Promoters and Promoter Group Shareholding :								
	(a) Pledged / Encumbered								
	- Number of shares	7,519,329	11,705,480	10,573,230	11,705,480	7,519,329	11,705,480	10,573,230	11,705,480
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	52.62	77.18	69.71	77.18	52.62	77.18	69.71	77.18
	- Percentage of shares (as a % of the total share capital of the company)	29.55	46.00	45.21	46.00	29.55	46.00	45.21	46.00
	(b) Non - encumbered								
	- Number of shares	6,770,182	3,461,112	4,593,362	3,461,112	6,770,182	3,461,112	4,593,362	3,461,112
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	47.38	22.82	30.29	22.82	47.38	22.82	30.29	22.82
	- Percentage of shares (as a % of the total share capital of the company)	26.61	13.60	19.63	13.60	26.61	13.60	19.63	13.60

	Particulars	3 months ended 30/09/2012
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	0
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	0

Notes :

1 The above Results were reviewed by the Audit Committee and then taken on records by the Board of Directors at its Meeting held on 9th November, 2012.

2 The Segment Report of the Company has been prepared in accordance with Accounting Standard (AS) 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India. Segments have been identified in accordance with Accounting Standard (AS) 17 considering the return and risk of the operations, their organisational structure and the Management Reporting System. Unallocable expenditure mainly include expenses incurred on common services provided to the Segments.

3 The consolidated financial results include results of the following companies:

Name of the Company	% shareholding and voting power of C&C Constructions Limited	Consolidated as
a. C and C Projects Limited	100%	Subsidiary
b. C&C Realtors Limited	100%	Subsidiary
c. C&C Towers Limited*	100%	Subsidiary
d. C&C Tolls Limited	100%	Subsidiary
e. C&C Western UP Expressway Limited*	100%	Subsidiary
f. BSC C and C Kurali Toll Road Limited*	49%	Joint Venture
g. BSC C&C JV Nepal Private Limited	50%	Joint Venture
h. Mokama Munger Highway Limited*	50%	Joint Venture
i. North Bihar Highway Limited*	50%	Joint Venture
j. Patna Bakhtiarpur Tollway Limited*	50%	Joint Venture
k. Mainpuri Power Transmission Private Limited	26%	Joint Venture

* % shareholding and voting power includes shareholding of C&C Constructions Limited directly and/or through its subsidiary(ies).

4 The Basic and Diluted EPS has been computed as per Accounting Standard (AS) 20.

5 The consolidated financial results have been prepared in accordance with Accounting standard (AS) 21 "The Consolidated Financial Statement", Accounting Standard (AS) 23 “Accounting for Investment in Associates" and Accounting Standard (AS) 27 “Financial Reporting of Interest in Joint ventures".

6 In view of the amendments in format of disclosure of financial results, previous period figures have been regrouped/rearranged, reclassified wherever considered necessary, to conform to the classification adopted in the current quarter.

For C & C Constructions Ltd

Gurjeet Singh Johar
Chairman

Date : 9th November, 2012
Place: Gurgaon

	Particulars	Standalone				Consolidated			
		3 months ended 30/09/2012	Preceding 3 months ended 30/06/2012	Corresponding 3 months ended 30/09/2011	Year ended 30/06/2012	3 months ended 30/09/2012	Preceding 3 months ended 30/06/2012	Corresponding 3 months ended 30/09/2011	Year ended 30/06/2012
		(Unaudited)	**(Unaudited)**	**(Unaudited)**	**(Audited)**	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**	**(Audited)**
1	**Segment Revenue :**								
	(a) Indian operations	16,468.96	26,518.96	24,144.26	109,763.43	16,230.76	26,167.41	24,153.07	108,196.75
	(b) Overseas operations	559.32	1,386.43	1,249.71	4,725.66	559.32	1,386.43	1,249.71	4,725.66
	Total	**17,028.28**	**27,905.39**	**25,393.97**	**114,489.09**	**16,790.08**	**27,553.84**	**25,402.78**	**112,922.41**
2	**Segment Results :**								
	(Profit/Loss before interest and tax)								
	(a) Indian operations	862.80	1,695.59	5,726.76	14,869.24	139.74	211.70	5,923.81	12,693.21
	(b) Overseas operations	(556.88)	262.64	264.93	805.49	(556.88)	262.64	264.93	805.49
		305.92	**1,958.23**	**5,991.69**	**15,674.73**	**(417.14)**	**474.34**	**6,188.74**	**13,498.70**
	Less: Unallocable Expenses								
	i Interest	4,203.35	5,310.51	3,744.03	17,865.36	5,179.75	6,099.86	4,049.75	20,269.85
	ii Other Unallocable expenditure	741.02	166.96	1,289.56	4,407.86	741.02	166.96	1,289.56	4,407.86
	Total	**4,944.37**	**5,477.47**	**5,033.59**	**22,273.22**	**5,920.77**	**6,266.82**	**5,339.31**	**24,677.71**
	Profit Before Tax	**(4,638.45)**	**(3,519.24)**	**958.10**	**(6,598.49)**	**(6,337.91)**	**(5,792.48)**	**849.43**	**(11,179.01)**
3	**Capital Employed**								
	(Segment Assets - Segment Liabilities)								
	(a) Indian operations	132,124.42	135,139.89	136,467.10	135,139.89	234,730.09	245,018.56	199,420.52	245,018.56
	(b) Overseas operations	12,067.14	12,040.12	12,656.21	12,040.12	12,067.14	12,040.12	12,656.21	12,040.12
		144,191.56	**147,180.01**	**149,123.31**	**147,180.01**	**246,797.23**	**257,058.68**	**212,076.73**	**257,058.68**